
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
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Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 30 September 2022**SUBJECT:** SECURITIES COLLATERAL PROJECT UPDATE**Name and Surname:** Matthias Kempgen**Designation:** Chief Operating Officer – JSE Clear

Dear Client,

JSE Clear would like to provide market participants with an update on the securities collateral project which was scheduled for service launch in October 2022.

Current testing activities are focused on end-to-end testing with certain clients and will be completed in October 2022.

However, the service launch has always been dependent on specific legislative changes, regulatory approvals, and the finalisation of the applicable rules of the JSE and JSE Clear. The JSE and JSE Clear have submitted the collateral rules to the FSCA. Regulatory review of the rules is underway, after which the usual formal market consultation process will follow. The securities collateral initiative can only go live once the necessary regulatory approval of the rules has been attained.

As a result, the securities collateral service launch will be delayed until regulatory approval is finalized. We will keep the market informed of further developments and indicative timing as this information becomes available to us.

Should you have any questions please contact Vaneshri Chetty vaneshric@jse.co.za or Suhagna Mansura suhagnam@jse.co.za

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